

SANDWELL METROPOLITAN BOROUGH COUNCIL**General Fund Summary 2021/22**

	Original Budget 2020/2021 £	Forecast Outturn 2020/2021 £	Original Budget 2021/2022 £	Per Band D Property 2021/2022 £
Service Targets				
Corporate Management	1,128,000	-278,000	-246,000	-3.31
Resources	16,707,000	20,223,000	18,658,000	250.82
Adult Social Care, Health & Well Being	91,403,000	80,104,000	92,047,000	1,237.39
Childrens	82,706,000	90,186,000	86,156,000	1,158.20
Public Health	97,000	-992,000	97,000	1.30
Regeneration and the Economy	22,654,000	26,901,000	25,741,000	346.04
Housing & Communities	18,709,000	20,517,000	18,638,000	250.55
Total Service Targets	233,404,000	236,661,000	241,091,000	3,241
Central Items	24,562,000	38,144,000	-6,161,000	-82.82
Capital Charge Adjustment	-30,504,000	-30,504,000	-30,504,000	-410.07
Revenue Contribution Towards Capital	0	0	0	0.00
Contingency	1,369,000	1,636,000	1,541,000	20.72
Total Service Projections	228,831,000	245,937,000	205,967,000	2,769
External Interest Payments	16,985,000	16,799,000	16,106,000	216.51
Interest / Dividend Receipts	-3,913,000	-3,913,000	-3,246,000	-43.64
Total Expenditure	241,903,000	258,823,000	218,827,000	2,942
Changes in Balances - General	0	-26,481,000	-7,972,000	-107.17
Changes in Balances - Services	-5,022,000	0	-4,728,000	-63.56
Changes in Balances - Earmarked Funds	0	4,539,000	-5,831,000	-78.39
Net Cost of Borough Services	236,881,000	236,881,000	200,296,000	2,693
West Midlands Integrated Transport Levy	12,887,000	12,887,000	12,887,000	173.24
West Midlands Magistrates Courts	41,000	41,000	41,000	0.55
Environment Agency (Flood Defence Levy)	86,000	86,000	88,000	1.18
Net Borough Expenditure	249,895,000	249,895,000	213,312,000	2,868
Less:				
Funding:				
Revenue Support Grant	0	0	0	0.00
Retained Business Rates	99,806,138	99,806,138	99,364,293	1,335.76
Business Rates Top Up	41,581,617	41,581,617	41,770,764	561.53
Collection Fund Surplus/(Deficit) Resulting from:				
Council Tax	288,141	288,141	2,919,000	39.24
National Non Domestic Rates	-38,343	-38,343	-42,396,445	-569.94
Amount Raised From Council Tax	108,257,447	108,257,447	111,654,388	1,500.98
	249,895,000	249,895,000	213,312,000	2,868 Check

Council Tax - Sandwell M.B.C Only				
Council Tax Base	74,280.91	74,280.91	74,387.79	Increase
Council Tax (Band A)	971.60	971.60	1,000.65	0.0299
Council Tax (Band B)	1,133.54	1,133.54	1,167.43	0.0299
Council Tax (Band C)	1,295.47	1,295.47	1,334.20	0.0299
Council Tax (Band D)	1,457.41	1,457.41	1,500.98	0.0299
Council Tax (Band E)	1,781.27	1,781.27	1,834.53	0.0299
Council Tax (Band F)	2,105.14	2,105.14	2,168.08	0.0299
Council Tax (Band G)	2,429.01	2,429.01	2,501.63	0.0299
Council Tax (Band H)	2,914.81	2,914.81	3,001.95	0.0299

SANDWELL METROPOLITAN BOROUGH COUNCIL**CENTRAL TARGET ITEMS**

	2021/2022 Original Estimates £
<u>Resources</u>	
Local Welfare Provision	501,000
Pensions (Allowances, VPR, College Residuals, School Meals)	4,559,000
Payment to Wolverhampton : Former WMCC & WMRE	45,000
External Audit Fee	144,000
Joint Committee Servicing - Payment to Birmingham	19,000
A.M.A Local Authority Subscriptions	85,000
New Homes Bonus Grant	-1,254,000
Business Rates Compensation Grant (Section 31)	-49,948,000
Superannuation - Past Service	5,387,000
Bank Charges (Inc Debit & Credit Cards)	335,000
Airport Income	-100,000
Members Allowances	1,446,000
Coroners	346,000
Special Events	25,000
Insurance	-395,000
Templink	-429,000
Apprenticeship Levy	480,000
Public Law Fees	300,000
Safeguarding Fees	66,000
No Recourse To Public Funds	531,000
Combined Authority	1,373,000
ICT Licences	1,000,000
	<u>-35,484,000</u>
<u>Individual Schools Budgets</u>	
Building Schools For The Future	400,000
	<u>400,000</u>
<u>Regeneration & Growth</u>	
Lower Tier Services Grant	-566,000
	<u>-566,000</u>
<u>Housing & Communities</u>	
Waste & Cleansing Services	29,489,000
	<u>29,489,000</u>
<u>TOTAL CENTRAL ITEMS</u>	
	<u>-6,161,000</u>
<u>Sandwell MBC : Levies</u>	
West Midlands Integrated Transport Levy	12,887,000
West Midlands Magistrates Courts	41,000
Environment Agency (Flood Defence Levy)	88,000
	<u>13,016,000</u>
<u>TOTAL CENTRAL ITEMS + LEVIES</u>	
	<u>6,855,000</u>

SANDWELL METROPOLITAN BOROUGH COUNCIL**General Fund Summary 2021/22 - 2023/24**

	Original Budget 2021/2022 £	Provisional Budget 2022/2023 £	Provisional Budget 2023/2024 £
Service Targets			
Corporate Management	-246,000	-246,000	-246,000
Resources	18,658,000	18,574,000	18,600,000
Adult Social Care, Health & Well being	92,047,000	89,699,000	89,797,000
Childrens	86,156,000	87,776,000	89,024,000
Public Health	97,000	97,000	97,000
Regeneration and the Economy	25,741,000	26,388,000	27,131,000
Housing & Communities	18,638,000	17,651,000	17,854,000
Total Service Targets	241,091,000	239,939,000	242,257,000
Central Items	-6,161,000	29,900,000	30,395,000
Capital Charge Adjustment	-30,504,000	-30,504,000	-30,504,000
Revenue Contribution Towards Capital	0	0	0
Contingency	1,541,000	2,716,000	3,866,000
Total Service Projections	205,967,000	242,051,000	246,014,000
External Interest Payments	16,106,000	16,452,000	16,384,000
Interest / Dividend Receipts	-3,246,000	-3,990,000	-4,428,000
Total Expenditure	218,827,000	254,513,000	257,970,000
Changes in Balances - General	-7,972,000	0	0
Changes in Balances - Services	-4,728,000	0	0
Changes in Balances - Schools	0	0	0
Changes in Balances - Earmarked Funds	-5,831,000	0	0
Net Cost of Borough Services	200,296,000	254,513,000	257,970,000
West Midlands Passenger Transport Levy	12,887,000	12,887,000	12,887,000
West Midlands Magistrates Courts	41,000	41,000	41,000
Environment Agency (Flood Defence Levy)	88,000	88,000	88,000
Net Borough Expenditure	213,312,000	267,529,000	270,986,000
Less:			
Funding:			
Revenue Support Grant	0	0	0
Retained Business Rates	99,364,293	101,451,000	103,480,000
Business Rates Top Up	41,770,764	41,771,000	41,771,000
Collection Fund Surplus/(Deficit) Resulting from:			
Council Tax	2,919,000	0	0
National Non Domestic Rates	-42,396,445	-1,900,000	-1,900,000
Amount Raised From Council Tax	111,654,388	117,270,000	120,800,000
Total Funding	213,312,000	258,592,000	264,151,000
Forecast Surplus / (Deficit)	0	-8,937,000	-6,835,000